Announcement Summary

Entity name

MACQUARIE BANK LIMITED

Security on which the Distribution will be paid

MBLPC - CAP NOTE 3-BBSW+4.70% PERP NON-CUM RED T-12-25

Announcement Type

New announcement

Date of this announcement

Tuesday June 2, 2020

Distribution Amount

$ 1.24540000

Ex Date

Thursday September 3, 2020

Record Date

Friday September 4, 2020

Payment Date

Monday September 21, 2020

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

MACQUARIE BANK LIMITED

1.2 Registered Number Type

ACN

Registration Number

008583542

1.3 ASX issuer code

MBL

1.4 The announcement is
☑ New announcement

1.5 Date of this announcement

Tuesday June 2, 2020

1.6 ASX +Security Code

MBLPC

ASX +Security Description

CAP NOTE 3-BBSW+4.70% PERP NON-CUM RED T-12-25

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
☑ Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Sunday September 20, 2020

2A.4 +Record Date

Friday September 4, 2020

2A.5 Ex Date

Thursday September 3, 2020

2A.6 Payment Date

Monday September 21, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?
- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

$ 1.24540000

Estimated or Actual?

Actual

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?
We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?
No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
No

3A.1a Ordinary dividend/distribution estimated amount per +security

$

3A.1b Ordinary Dividend/distribution amount per security

$ 1.24540000

3A.2 Is the ordinary dividend/distribution franked?
Yes

3A.2a Is the ordinary dividend/distribution fully franked?
No

3A.3 Percentage of ordinary dividend/distribution that is franked

40.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

$ 0.49816000

3A.5 Percentage amount of dividend which is unfranked

60.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

$ 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

$ 0.74724000

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period

Tuesday June 2, 2020

3D.2 End date of payment period

Sunday September 20, 2020

3D.3 Date dividend/distribution rate is set (optional)

Tuesday June 2, 2020

3D.4 Describe how the date that dividend/distribution rate is set is determined

First day of period

3D.5 Number of days in the dividend/distribution period

111

3D.6 Dividend/distribution base rate (pa)

0.0972 %

3D.7 Comments on how dividend/distribution base rate is set

90 Day BBSW mid rate of first day of Distribution Period

3D.8 Dividend/distribution margin

4.7000 %

3D.9 Comments on how dividend/distribution margin is set

Fixed Margin, with Distribution Rate adjusted for franking

3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

-0.7020 %

3D.11 Comments on how other rate used in calculating dividend/distribution rate is set

Gross rate* ((1-Tax Rate) / (1-(Tax Rate *(1-Franking Rate))) -1)

3D.12 Total dividend/distribution rate for the period (pa)

4.0952 %

3D.13 Comment on how total distribution rate is set

1. Reference Rate (p.a.): 0.0972%
2. Margin (p.a.): 4.7000%
3. = (1)+(2): 4.7972%
4. Tax Rate (T): 30.00%
5. Franking Rate (F): 40.00%
6. Franking Adjustment Factor: 85.3659%
 (1-T) / (1- (T x (1-F)))
7. = (3) x (6) Distribution Rate p.a.: 4.0952%

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

1. Distribution Rate p.a.: 4.0952%
2. N - Number of days: 111
3. Distribution per BCN2: 1.2454
 = (1) x 100 x (2) / 365

Capitalised terms have the same meaning as in the Prospectus available from Macquarie.com

5.2 Additional information for inclusion in the Announcement Summary