



Notification of dividend / distribution

Announcement Summary

Entity name

MACQUARIE GROUP LIMITED

Security on which the Distribution will be paid

MQGPB - CAPITAL NOTE 2 DEFERRED SETTLEMENT

Announcement Type

New announcement

Date of this announcement

Monday December 21, 2015

Distribution Amount

AUD 1.57870000

Ex Date

Tuesday March 8, 2016

Record Date

Wednesday March 9, 2016

Payment Date

Thursday March 17, 2016

Additional Information

Re 2A.2 as this is the first distribution payment, the distribution relates to the period from issue date to the day prior to the first distribution payment date.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

MACQUARIE GROUP LIMITED

1.2 Registered Number Type

ACN

Registration Number

122169279

1.3 ASX issuer code

MQG

1.4 The announcement is

New announcement



1.5 Date of this announcement

Monday December 21, 2015

1.6 ASX +Security Code

MQGPB

ASX +Security Description

CAPITAL NOTE 2 DEFERRED SETTLEMENT

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Wednesday March 16, 2016

2A.4 +Record Date

Wednesday March 9, 2016

2A.5 Ex Date

Tuesday March 8, 2016

2A.6 Payment Date

Thursday March 17, 2016

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount

per +security (in primary currency) for all **Estimated or Actual?**

dividends/distributions notified in this form **Actual**

AUD 1.57870000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No



2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 1.57870000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

40.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.63150000

3A.5 Percentage amount of dividend which is unfranked

60.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.94720000

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period

Friday December 18, 2015

3D.2 End date of payment period

Wednesday March 16, 2016

3D.3 Date dividend/distribution rate is set (optional)

3D.5 Number of days in the dividend/distribution period

90

3D.6 Dividend/distribution base rate (pa)

2.3500 %



3D.7 Comments on how dividend/distribution base rate is set

90 day BBSW mid rate on the first day of the Distribution Period (First Distribution only. Rate will be 180 day BBSW for future periods.)

3D.8 Dividend/distribution margin

5.1500 %

3D.9 Comments on how dividend/distribution margin is set

Fixed Margin, with Distribution Rate adjusted for franking.

3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

-1.0976 %

3D.11 Comments on how other rate used in calculating dividend/distribution rate is set

Adjustment for franking.

3D.12 Total dividend/distribution rate for the period (pa)

6.4024 %

3D.13 Comment on how total distribution rate is set

The distribution rate was calculated as follows:

1. Reference Rate (p.a.): 2.35%
 2. Margin (p.a.): 5.1500%
 3. = (1) + (2): 7.5000%
 4. Tax Rate (T): 30.0000%
 5. Franking Rate (F): 40.0000%
 6. Franking Adjustment Factor: 85.3659%
 7. = (3) x (6) Distribution Rate p.a.: 6.4024%
- $(1-T) / (1-(T \times (1-F)))$

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

1. Distribution Rate p.a.: 6.4024%
 2. N - Number of days in distribution period: 90
 3. Distribution per MCN2 = AUD1.5787
 $= (1) \times \text{AUD}100 \times (2)/365$
- Capitalised terms have the same meaning as in the Prospectus available from macquarie.com

5.2 Additional information for inclusion in the Announcement Summary

Re 2A.2 as this is the first distribution payment, the distribution relates to the period from issue date to the day prior to the first distribution payment date.