



Announcement Summary

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**Entity name**

MACQUARIE GROUP LIMITED

**Security on which the Distribution will be paid**

MQGPC - CAP NOTE 3-BBSW+4.00% PERP NON-CUM RED T-12-24

**Announcement Type**

New announcement

**Date of this announcement**

Friday May 8, 2020

**Distribution Amount**

\$ 0.97760000

**Ex Date**

Thursday June 4, 2020

**Record Date**

Friday June 5, 2020

**Payment Date**

Monday June 15, 2020

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

MACQUARIE GROUP LIMITED

**1.2 Registered Number Type**

ACN

**Registration Number**

122169279

**1.3 ASX issuer code**

MQG

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Friday May 8, 2020

**1.6 ASX +Security Code**

MQGPC

**ASX +Security Description**

CAP NOTE 3-BBSW+4.00% PERP NON-CUM RED T-12-24

### Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of one quarter

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Sunday June 14, 2020

**2A.4 +Record Date**

Friday June 5, 2020



**2A.5 Ex Date**

Thursday June 4, 2020

**2A.6 Payment Date**

Monday June 15, 2020

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

**Estimated or Actual?**

Actual

\$ 0.97760000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**

No

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Part 3A - Ordinary dividend/distribution

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**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

\$

**3A.1b Ordinary Dividend/distribution amount per security**

\$ 0.97760000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

No



<b>3A.3 Percentage of ordinary dividend/distribution that is franked</b>	<b>3A.3a Applicable corporate tax rate for franking credit (%)</b>
40.0000 %	30.0000 %
<b>3A.4 Ordinary dividend/distribution franked amount per +security</b>	<b>3A.5 Percentage amount of dividend which is unfranked</b>
\$ 0.39104000	60.0000 %
<b>3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount</b>	
\$ 0.00000000	
<b>3A.7 Ordinary dividend/distribution conduit foreign income amount per security</b>	
\$ 0.58656000	

## Part 3D - Preference +security distribution rate details

**3D.1 Start date of payment period**

Monday March 16, 2020

**3D.2 End date of payment period**

Sunday June 14, 2020

**3D.3 Date dividend/distribution rate is set (optional)**

Monday March 16, 2020

**3D.4 Describe how the date that dividend/distribution rate is set is determined**

First day of period

**3D.5 Number of days in the dividend/distribution period**

91

**3D.6 Dividend/distribution base rate (pa)**

0.5933 %

**3D.7 Comments on how dividend/distribution base rate is set**

90 Day BBSW mid rate of first day of Distribution Period

**3D.8 Dividend/distribution margin**

4.0000 %

**3D.9 Comments on how dividend/distribution margin is set**

Fixed Margin, with Distribution Rate adjusted for franking

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**

-0.6722 %

**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set**
$$\text{Gross Rate} * ((1 - \text{Tax Rate}) / (1 - (\text{Tax Rate} * (1 - \text{Franking Rate})))) - 1$$



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**3D.12 Total dividend/distribution rate for the period (pa)**

3.9211 %

**3D.13 Comment on how total distribution rate is set**

1. Reference Rate (p.a.): 0.5933%
2. Margin (p.a.): 4.0000%
3. = (1) + (2): 4.5933%
4. Tax Rate (T): 30.00%
5. Franking Rate (F): 40.00%
6. Franking Adjustment Factor: 85.3659%  
 $(1-T) / (1- (T \times (1 - F)))$
7. = (3) x (6) Distribution Rate p.a.:3.9211%

Part 5 - Further information

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**5.1 Please provide any further information applicable to this dividend/distribution**

1. Distribution rate p.a.: 3.9211%
2. N - Number of days: 91
3. Distribution per MCN3: 0.9776  
= (1) x 100 x (2) / 365

Capitalised terms have the same meaning as in the Prospectus available from [Macquarie.com](http://Macquarie.com)

**5.2 Additional information for inclusion in the Announcement Summary**