Macquarie Capital Loans Management Limited

ABN 18 077 595 012 AFS Licence No. 241106 A Member of the Macquarie Group of Companies

No.1 Martin Place SYDNEY NSW 2000 GPO Box 4294 SYDNEY NSW 1164 AUSTRALIA Telephone +61 2 8232 3333 Fax +61 2 8232 4713 Internet www.macquarie.com.au

12 June 2012

Company Announcements Office Australian Stock Exchange Limited via ASX Online

Dear Sir/Madam,



<u>Macquarie Convertible Preference Securities Announcement</u> (Macquarie CPS)

Macquarie Capital Loans Management Limited confirms that the distribution rate on Macquarie Convertible Preference Securities (MQCPA) is fixed at 11.095% per annum in respect of distributions to be paid up to and including the initial mandatory conversion date. Details of the distribution to be paid in respect of the next distribution period appear below.

Distribution rate for above securities	11.095% per annum
Applicable distribution period	1 January 2012 to 30 June 2012 (inclusive)
Dollar figure distribution per security*	\$5.5323
Record Date	21 June 2012
Distribution Payment Date*	30 June 2012. As this is not a Business
	Day in NSW, the distribution will be paid on
	the next day which is a Business Day,
	being 2 July 2012.

^{*}As defined in the Terms set out in the Macquarie Convertible Preference Securities Product Disclosure Statement

This trust distribution does not carry franking credits and Australian non-resident withholding tax will not be deducted on payments to non-resident Holders as the distribution comprises income sourced outside Australia.

Yours faithfully,

Dennis Leong
<u>Company Secretary</u>
<u>Macquarie Capital Loans Management Limited</u>