
Appendix 3A.2 - Notification of interest payment & interest rate change

Important Information

Information and documents given to ASX become ASX's property and may be made public.

Please note that two corporate actions on the same security may not run with different record dates if the timetables result in overlapping (but not identical) ex-periods. It is permissible to run different corporate actions with the same record date except in the case of reorganisations - consolidations/splits which cannot run at the same time as any other corporate action for that entity

***Denotes minimum information required for first lodgement of this form.**

****Denotes information that must be provided before or on +business day 0 of the relevant Appendix 6A or Appendix 7A timetable. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.**

Part 1 - Entity and announcement details

1.1 Name of +Entity

MACQUARIE BANK LIMITED

1.2 Registered Number Type

ABN

Registration Number

46008583542

1.3 ASX issuer code

MBL

1.4 The announcement is

New announcement

1.5 Date of this announcement

Friday October 17, 2014

1.6 ASX +Security Code for Interest Payment

MBLHB

ASX +Security Description

STAPLED FLOATING RATE PERP. (MACQUARIE INCOME SEC)

Part 2A - Interest period dates and interest payment details

Interest Rate Calendar Type

Rule 11, 11 business day

2A.1 Payment date

Thursday January 15, 2015

2A.2 +Record Date

Tuesday December 30, 2014

2A.3 Ex-Date

Wednesday December 24, 2014

2A.4 First day of payment period

Wednesday October 15, 2014

2A.5 Last day of payment period

Wednesday January 14, 2015

2A.6 Number of days in the payment period

92

2A.7 Total interest rate (annual)

4.410000 %

2A.8 Interest payment rate for the period

1.111562 %

2A.9 Currency in which the interest payment is made ("primary currency")

AUD - Australian Dollar

2A.10 Interest payment amount per +security

AUD 1.11156164

2A.11 Is the payment of the interest payment conditional?

Yes

2A.12 Is the interest payment franked?

No

2A.13 Is the interest payment payable in the form of +securities rather than cash?

No

2A.14 Whether mandatory or via an optional plan or facility, will or can the interest payment be paid in a currency other than the primary currency?

No

2A.15 Is there a principal amount payment component payable?

No

Part 2B - Conditionality of interest payment

2B.1 Conditions applicable to the interest payment

Condition	Date for determination	Is the date estimated or actual?	**Condition met? [Select...]
Other (please specify in comment field)	Thursday January 15, 2015	Actual	

Comments

- (a) the total payments would not exceed the distributable profits of Macquarie Bank Limited (MBL) and MBL complies with APRA's capital adequacy guidelines;
- (b) payments must be made on a pro-rata basis, in proportion to any dividends payable during the immediately following half year with the preference shares component of the MIS and any other preference shares with equal ranking;
- (c) if interest was payable by MBL, it would be able to meet the claims of all creditors and depositors as they fall due after making that payment;
- (d) neither MBL or Macquarie Finance Limited (MFL) has acknowledged on or before the payment date that it is unable to pay its debts;
- (e) a liquidation event has not occurred in respect of MBL or MFL;
- (f) the payment is not prohibited or limited by applicable law;
- (g) the directors of MFL have not resolved to stop the payment; and
- (h) in limited circumstances which do not currently apply, the prior written approval of APRA has been obtained.

Part 3 - Floating rate +securities - notification of new interest rate applicable to the payment confirmed in Part 2A

3.1 Date interest rate is set

Wednesday October 15, 2014

3.2 Comments on how the date that interest rate is set is determined

Per clause 5.3 of the Note Terms, the interest rate is determined on the first business day of the interest period.

3.3 Interest base rate

2.7100 %

3.4 Comments on how interest base rate is set

BBSW mid rate.

3.5 Interest margin

1.7000 %

3.6 Comments on how interest margin is set

The interest margin is a fixed rate of 1.7% per annum.

3.7 Any other rate/multiplier used in calculating interest rate

%

3.8 Comments on how other rate used in calculating interest rate is set**3.9 Total interest rate**

4.4100 %

Part 4 - Further information

4.1 Please provide any further information applicable to this payment

4.2 URL link to a copy of the prospectus/PDS or further information about the +security